

Qsr 4/2014

POLISH FINANCIAL SUPERVISION AUTHORITY

Consolidated quarterly report Qsr 4/2014

(In accordance with § 56, section 1 point 2 and section 6 act from 29 July 2005 r.- Journal of Laws 2009 No. 185, point 1439 with later changes)
For issuers of the securities involved in production, construction, trade or services activities

For 4 quarter of the financial year 2014 comprising the period from 2014-01-01 to 2014- 12-31
Containing the condensed consolidated financial statements according to International Accounting Standards in PLN
And condensed financial statements according to Accounting Act in PLN

Publication date: 27.02.2015

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| FABRYKI SPRZĘTU I NARZĘDZI GÓRNICZYCH GRUPA KAPITAŁOWA FASING SA | |
| (name of the issuer) | |
| FASING (name of issuer in brief) | Metal industry (issuer branch title per the Warsaw Stock Exchange) |
| 40-142 (postal code) | Katowice (city) |
| Modelarska 11 (street) | |
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| NIP 634-025-76-23 | REGON 271569537 |

| Selected financial items | In thousands PLN | | In thousands EUR | |
|---|---|---|---|---|
| | 4 quarters accrued / 2014 2014-01-01 to 2014-12-31 | 4 quarters accrued / 2013 2013-01-01 to 2013-12-31 | 4 quarters accrued / 2014 2014-01-01 to 2014-12-31 | 4 quarters accrued / 2013 2013-01-01 to 2013-12-31 |
| I Quarterly condensed financial statements according to International Accounting Standards | | | | |
| II. Total sales revenues | 206 670 | 185 208 | 49 333 | 43 982 |
| III. Operating profit (loss) | 18 849 | 15 214 | 4 499 | 3 613 |
| IV. Profit (loss) before income tax | 13 249 | 11 221 | 3 163 | 2 665 |
| V. Net profit (loss) | 8 261 | 8 241 | 1 972 | 1 957 |
| VI. Profit (loss) for the period attributable to minority interest | 15 | -1 134 | 4 | -269 |
| VII. Other comprehensive income | 5 116 | 1 544 | 1 221 | 367 |
| VIII. Total comprehensive income | 13 377 | 9 785 | 3 193 | 2 324 |
| IX. Total comprehensive income attributable to the shareholders of the Parent Entity | 10 590 | 10 000 | 2 528 | 2 375 |
| X. Total comprehensive income attributable to minority interest | 2 787 | -215 | 665 | -51 |
| XI. Net cash generated from operating activities | 2 009 | 31 439 | 480 | 7 466 |
| XII. Net cash used in investing activities | -8 455 | -22 136 | -2 018 | -5 257 |
| XIII. Net cash generated from financing activities | 7 464 | -9 342 | 1 782 | -2 218 |
| XIV. Total net cash flow | 1 018 | -39 | 243 | -9 |
| XV. Total assets | 258 032 | 239 627 | 60 539 | 57 780 |
| XVI. Liabilities and reservers for liabilities | 123 889 | 115 089 | 29 066 | 27 751 |
| XVII. Non-current liabilities | 12 658 | 15 312 | 2 970 | 3 692 |
| XVIII. Current liabilities | 103 598 | 92 615 | 24 306 | 22 332 |
| XIX. Equity | 134 143 | 124 538 | 31 472 | 30 029 |
| XX. Share capital | 8 731 | 8 731 | 2 048 | 2 105 |
| XXI. Equity attributable to shareholders of the Parent Entity | 102 001 | 96 077 | 23 931 | 23 167 |
| XXII. Minority capital | 32 142 | 28 461 | 7 541 | 6 863 |
| XXIII. Profit attributable to parent company | 8 246 | 9 375 | 1 968 | 2 226 |
| XXIV. Profit for the period attributable to minority interests | 15 | -1 134 | 4 | -269 |

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| XXV. Number of shares issued | 3 107 249 | 3 107 249 | 3 107 249 | 3 107 249 |
| XXVI. Earnings per ordinary share (In PLN/EUR) | 2,65 | 3,02 | 0,63 | 0,72 |
| XXVII. Diluted profit (loss) value per ordinary share[PLN/EUR] | 0,00 | | | |
| XXVIII. Book value per share (PLN/EUR) | 43,17 | 40,08 | 10,13 | 9,66 |
| XXIX. Diluted book value per share [PLN/EUR] | 0,00 | | | |
| XXX. Dividend declared or paid per share [PLN/EUR] | 0,00 | 0,70 | 0,00 | 0,17 |

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| XXXI. Quarterly condensed financial statements | | | | |
| XXXII. Total sales revenues | 112 596 | 99 364 | 26 877 | 23 540 |
| XXXIII. Operating profit (loss) | 13 306 | 10 185 | 3 176 | 2 413 |
| XXXIV. Gross profit (loss) | 11 653 | 6 969 | 2 782 | 1 651 |
| XXXV. Net profit (loss) | 7 847 | 5 115 | 1 873 | 1 212 |
| XXXVI. Net cash flow generated from operating activities | 8 494 | 14 994 | 2 028 | 3 552 |
| XXXVII. Net cash flow from investing activities | -5 857 | -3 105 | -1 398 | -736 |
| XXXVIII. Net cash flow generated from financing activities | -1 824 | -12 132 | -435 | -2 874 |
| XXXIX. Total net cash flow | 813 | -243 | 194 | -58 |
| XL. Total assets | 149 266 | 139 694 | 35 020 | 33 684 |
| XLI. Liabilities and reserves for liabilities | 76 923 | 73 023 | 18 047 | 17 608 |
| XLII. Non-current liabilities | 7 366 | 9 589 | 1 728 | 2 312 |
| XLIII. Current liabilities | 64 058 | 57 168 | 15 029 | 13 785 |
| XLIV. Equity | 72 343 | 66 671 | 16 973 | 16 076 |
| XLV. Share capital | 8 731 | 8 731 | 2 048 | 2 105 |
| XLVI. Number of shares issued | 3 107 249 | 3 107 249 | 3 107 249 | 3 107 249 |
| XLVII. Earnings per ordinary share (IPLN/EUR) | 2,53 | 1,65 | 0,59 | 0,40 |
| XLVIII. Diluted profit (loss) value per ordinary share [PLN/EUR] | 0,00 | | | |
| XLIX. Book value per share (PLN/EUR) | 23,28 | 21,46 | 5,46 | 5,17 |
| L. Diluted book value per share [PLN/EUR] | 0,00 | | | |
| LI. Dividend declared or paid per share [PLN/EUR] | 0,00 | 0,70 | 0,00 | 0,17 |