

Qsr 1/2014

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Consolidated quarterly report Qsr 1/2014**

(In accordance with § 56, section 1 point 2 and section 6 act from 29 July 2005 r.- Journal of Laws 2009 No. 185, point 1439 with later changes)  
For issuers of the securities involved in production, construction, trade or services activities

For the first quarter of the financial year 2014 comprising the period from 2014-01-01 to 2014-03-31  
Containing the condensed consolidated financial statements according to International Accounting Standards in PLN  
And condensed financial statements according to Accounting Act in PLN

Publication date: 14.05.2014

<b>FABRYKI SPRZĘTU I NARZĘDZI GÓRNICZYCH GRUPA KAPITAŁOWA FASING SA</b>	
(name of the issuer)	
<b>FASING</b> (name of issuer in brief)	<b>Metal industry</b> (issuer branch title per the Warsaw Stock Exchange)
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Selected financial items	In thousands PLN		In thousands EUR	
	1 quarter accrued / 2014 2014-01-01 to 2014-03-31	1 quarter accrued / 2013 2013-01-01 to 2013-03-31	1 quarter accrued / 2014 2014-01-01 to 2014-03-31	1 quarter accrued / 2013 2013-01-01 to 2013-03-31
I Quarterly condensed financial statements according to International Accounting Standards				
II. Total sales revenues	56 203	40 079	13 416	9 603
III. Operating profit (loss)	8 494	2 242	2 027	537
IV. Profit (loss) before income tax	5 660	1 687	1 351	404
V. Net profit (loss)	3 630	1 429	866	342
VI. Profit (loss) for the period attributable to minority interest	50	-96	12	-23
VII. Other comprehensive income	815	3 095	195	742
VIII. Total comprehensive income	4 445	4 524	1 061	1 084
IX. Total comprehensive income attributable to the shareholders of the Parent Entity	3 699	4 620	883	1 107
X. Total comprehensive income attributable to minority interest	746	-96	178	-23
XI. Net cash generated from operating activities	6 610	4 460	1 578	1 069
XII. Net cash used in investing activities	-2 099	-12 484	-501	-2 991
XIII. Net cash generated from financing activities	-4 307	6 696	-1 028	1 604
XIV. Total net cash flow	204	-1 328	49	-318
XV. Total assets	237 061	226 616	56 831	54 248
XVI. Liabilities and reservers for liabilities	110 058	116 377	26 385	27 859
XVII. Non-current liabilities	13 234	22 082	3 173	5 286
XVIII. Current liabilities	88 863	89 874	21 303	21 514
XIX. Equity	127 003	110 239	30 447	26 389
XX. Share capital	8 731	8 731	2 093	2 090
XXI. Equity attributable to shareholders of the Parent Entity	98 715	94 108	23 665	22 528

XXII. Minority capital	28 288	16 131	6 782	3 861
XXIII. Profit attributable to parent company	3 580	1 525	855	365
XXIV. Profit for the period attributable to minority interests	50	-96	12	-23
XXV. Number of shares issued	3 107 249	3 107 249	3 107 249	3 107 249
XXVI. Earnings per ordinary share (In PLN/EUR)	1,15	0,49	0,28	0,12
XXVII. Diluted profit (loss) value per ordinary share [PLN/EUR]	0,00			
XXVIII. Book value per share (PLN/EUR)	40,87	35,48	9,80	8,49
XXIX. Diluted book value per share [PLN/EUR]	0,00			
XXX. Dividend declared or paid per share [PLN/EUR]	0,00	0,00	0,00	0,00

XXXI. Quarterly condensed financial statements				
XXXII. Total sales revenues	26 352	23 223	6 290	5 564
XXXIII. Operating profit (loss)	4 730	2 150	1 129	515
XXXIV. Gross profit (loss)	4 305	1 824	1 028	437
XXXV. Net profit (loss)	3 035	1 517	724	363
XXXVI. Net cash flow generated from operating activities	3 188	3 006	761	720
XXXVII. Net cash flow from investing activities	-1 448	-9682	-346	-2 320
XXXVIII. Net cash flow generated from financing activities	-806	5 957	-192	1 427
XXXIX. Total net cash flow	934	-719	223	-172
XL. Total assets	137 958	147 522	33 073	35 314
XLI. Liabilities and reserves for liabilities	68 252	82 274	16 362	19 695
XLII. Non-current liabilities	7 898	13 283	1 893	3 180
XLIII. Current liabilities	54 271	64 442	13 011	15 426
XLIV. Equity	69 706	65 248	16 711	15 619
XLV. Share capital	8 731	8 731	2 093	2 090
XLVI. Number of shares issued	3 107 249	3 107 249	3 107 249	3 107 249
XLVII. Earnings per ordinary share (IPLN/EUR)	0,98	0,49	0,23	0,12
XLVIII. Diluted profit (loss) value per ordinary share [PLN/EUR]	0,00			
XLIX. Book value per share (PLN/EUR)	22,43	21,00	5,38	5,03
L. Diluted book value per share [PLN/EUR]	0,00			
LI. Dividend declared or paid per share [PLN/EUR]	0,70	0,60	0,17	0,14